

PRESS RELEASE

PRYSMIAN SELECTED AS PREFERRED BIDDER FOR EGL2 HVDC CABLE CONNECTION IN UK

Milan, 23 May 2023 - Prysmian Group, world leader in the energy and telecom cable systems industry, has received the notification from SSEN Transmission and National Grid Electricity Transmission plc, the GB electricity transmission network owners, selecting them as the exclusive preferred bidder for the Eastern Green Link 2 (EGL2) cable connection.

Prysmian Group continues the contract negotiations with the aim of concluding the contract in a timely manner.

Eastern Green Link 2 is a planned high voltage direct current (HVDC) submarine and underground cable link of around 500 km route length between Peterhead in Scotland and Drax in the North of England. With a power transmission capacity of 2 GW the connection is expected to be one of the first cable systems in the UK to utilise 525 kV technology with extruded XLPE insulation.

EGL2 forms part of a series of planned system reinforcements required to increase the capability of the existing UK transmission network and facilitate the growth in flows of renewable generation in the North to demand centres to the South, supporting the target of enabling 50 GW offshore wind generation by 2030 and achieving a Net Zero economy by 2050.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With over 150 years of experience, sales of over €16 billion, about 30,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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About SSEN Transmission

SSEN Transmission, operating under licence held by Scottish Hydro Electric (SHE) Transmission plc, owns, operates and develops the high voltage electricity transmission system in the north of Scotland and remote islands.

SSEN Transmission's strategic objective is to enable the transition to a low carbon economy. It does this by building the electricity transmission network infrastructure required to connect and transport renewable electricity from the north of Scotland to areas of demand, as it delivers a network for net zero emissions.

SSEN Transmission is owned 75% by SSE plc and 25% by Ontario Teachers' Pension Plan Board (Ontario Teachers').

National Grid in the UK

National Grid sits at the heart of Britain's energy system. The individual companies in our group run the networks and infrastructure that connect millions of people to the electricity they use every day.

Our regulated businesses own and develop the high voltage **electricity transmission** (ET) network in England and Wales, and the **electricity distribution** (ED) network in the Midlands, South West England, and South Wales. The **electricity system operator** (ESO) is the legally separate (and in the process of becoming fully independent) arm of our group which manages supply and demand on Britain's electricity transmission networks. Operating separately from these core regulated units, **National Grid Ventures** (NGV) focusses on competitive markets, investing in energy projects, technologies, and partnerships such as electricity interconnectors.

We bring energy to life, with an ambition to serve our customers well, support the communities in which we operate, and make possible a clean, affordable, and resilient energy network of the future.

